



# Asset Backed Deposit fund I

## The Fund

The fund is relatively small fund which has a total capacity of EUR 590.000, with a minimum share EUR 50.000 per participant. There is no maximum per participant. The participant will receive interest on their share and will receive any gain in the valuation of real estate.

## Interest

The fund has an interest rate of 2.75% per year which becomes payable on a monthly basis to the participant or in participants option yearly with an additional 0,05% increase.

## Asset backed

The fund is backed by residential real estate. The fund has the first right of mortgage on the real estate to ensure the participants shares are secured.

## Real estate gains

After the initial duration of the fund of ten (10) years, the fund will reevaluate the real estate, any gain in valuation of the real estate will be for the participants.

## Duration

The fund has a minimum duration of ten (10) years. During this period participants can only sell there share to other participants of the fund or new participants with approval the other participants. For this selling shares, a six month notice period applies. After the duration of ten years the fund will repay the original share including any gains on the real estate.

## Structure

The fund is setup in a tax transparent format so the fund will not be taxable, the individual participants of the fund will be taxable on their respective manner.

## Financial summary

Amount	50.000	590.000
Interest rate	2,75%	2,75%
Yearly interest	1.375	16.225
Monthly interest	114,58	1.352,08
Total interest 10 year	13.750	162.250
Amount after duration <sup>1</sup>	63.750	752.250

<sup>1</sup> = Excluding real estate gains

## No AFM oversight

Due to the small number of participants and capacity of the fund, no oversight of the Dutch Financial Authority will take place. All financial records will be open to review for all the participants on request and will be shared by the fund to each participant at the end of each fiscal year.

## Information

If you are interested to participate, or have any questions, please reach out by e-mail via [info@lahiricapital.com](mailto:info@lahiricapital.com) or by phone via + 31 6 1809 7648. We will subsequently provide you with all documentation to participate.